

DEPARTMENT OF ADMINISTRATION
GENERAL SERVICES DIVISION
STATE PROCUREMENT BUREAU

<http://gsd.mt.gov>



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July 1, 2011

STATE OF MONTANA
TERM CONTRACT ADDENDUM
T.C. #: SPB09-1081D
TITLE: BULK PROPANE

MONTHLY PRICING ADDENDUM NO. 54

To All Agencies and Contract Holders:

Please make the following **PRICING ADJUSTMENT** to the above-referenced "Term Contract":

PRICE CHANGE- Effective July 1, 2011 through August 1, 2011, INCREASE your original term contract pricing by \$0.355.

This pricing adjustment is a result of average posted pricing of Billings/Laurel refineries as of, or nearest to, the 1st day of each month (unless otherwise noted):

<u>October 17, 2008</u>	<u>\$0.9850/gallon</u>
October 1, 2010	\$1.1403
October 14, 2010	\$1.2437
November 1, 2010	\$1.2720
December 1, 2010	\$1.2620
December 9, 2010	\$1.3537
December 17, 2010	\$1.4303
January 3, 2011	\$1.4487
February 1, 2011	\$1.4687
March 1, 2011	\$1.4620
April 1, 2011	\$1.3800
May 2, 2011	\$1.3450
June 1, 2011	\$1.3600
<u>July 1, 2011</u>	<u>\$1.3400</u>

This addendum changes the pricing for all Term Contracts included as part of the Statewide Bulk Propane Purchasing Program administered by the State Procurement Bureau. The Statewide Program includes vendor contracts awarded under Term Contracts SPB09-1081D and SPB09-1082D. In addition, the Program will include small purchase contracts as determined necessary by the State Procurement Bureau.

A combined list of vendor awards by location is available under "Propane, Bulk" on the State's Term Contract webpage (<http://gsd.mt.gov/apps/termcontracts/default.aspx>). The Statewide Program award list is presented as an *additional link* labeled "Attachment B Bulk Propane Bid Award".

Additional contract terms are not affected by this addendum.

Sincerely,

Rick Dorvall

Subject: Rack Message for Billings MT 6-1-2011

Propane 07/01/2011 06:01:19 CT
Prices BEFORE prompt payment discount
PADD4 0162 Billings, MT Currency=USD, Unit of Measure=GLL
MOVE
SUPPLIER CITY TERMINAL EX C Propne MOVE DATE TERM
CHS B Larl Cenex Y 1.3400 ----- 0630 N-10
Rack Average 1.3400